

# CMA Data Report

Credit Monitoring Arrangement

## Kaveri Office Supplies (Fictional)

Proprietorship | Trading - wholesale office supplies (fictional example)

Proprietor: Amit Shah (Fictional)

Recommended CC

**15.00**

Assessed Nayak

**26.40**

Applied

**15.00**

Form I - Existing / Proposed Limits

Rs. in Lakhs

| Particulars                      | Amount                             |
|----------------------------------|------------------------------------|
| Borrower                         | Kaveri Office Supplies (Fictional) |
| Constitution                     | Proprietorship                     |
| Applied CC Limit                 | 15.00                              |
| <b>Recommended CC Limit</b>      | <b>15.00</b>                       |
| Assessed Limit - Nayak           | 26.40                              |
| Existing Bank CC (latest actual) | 12.00                              |
| Applied Enhancement              | 3.00                               |

## Form II - Operating Statement

Rs. in Lakhs

| Particulars             | FY2024-25 | FY2025-26 | FY2026-27 | FY2027-28 | FY2028-29 | FY2029-30 |
|-------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                         | Actual    | Actual    | Estimated | Projected | Projected | Projected |
| Net Sales / Turnover    | 100.00    | 120.00    | 132.00    | 145.20    | 159.72    | 175.69    |
| Purchases / Direct Cost | 85.00     | 101.00    | 101.64    | 118.76    | 130.65    | 143.70    |
| Add: Opening Stock      | 20.00     | 25.00     | 30.00     | 26.04     | 28.64     | 31.51     |
| Less: Closing Stock     | 25.00     | 30.00     | 26.04     | 28.64     | 31.51     | 34.66     |
| Cost of Sales           | 80.00     | 96.00     | 105.60    | 116.16    | 127.78    | 140.55    |
| Gross Profit            | 20.00     | 24.00     | 26.40     | 29.04     | 31.94     | 35.14     |
| Operating Expenses      | 8.00      | 9.00      | 9.90      | 10.89     | 11.97     | 13.17     |
| Depreciation            | 1.00      | 1.00      | 0.90      | 0.81      | 0.73      | 0.66      |
| Operating Profit        | 11.00     | 14.00     | 15.60     | 17.34     | 19.24     | 21.31     |
| Interest                | 1.00      | 1.20      | 1.65      | 1.65      | 1.65      | 1.65      |
| PBT                     | 10.00     | 12.80     | 13.95     | 15.69     | 17.59     | 19.66     |
| Tax                     | 0.00      | 0.00      | 0.93      | 1.20      | 1.58      | 2.01      |
| PAT                     | 10.00     | 12.80     | 13.02     | 14.49     | 16.01     | 17.65     |

## Form III - Balance Sheet Analysis

Rs. in Lakhs

| Particulars                        | FY2024-25 | FY2025-26 | FY2026-27 | FY2027-28 | FY2028-29 | FY2029-30 |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                                    | Actual    | Actual    | Estimated | Projected | Projected | Projected |
| <b>Liabilities</b>                 |           |           |           |           |           |           |
| Net Worth                          | 40.00     | 45.00     | 49.56     | 54.63     | 60.23     | 66.41     |
| Term Liabilities                   | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |
| Bank CC                            | 10.00     | 12.00     | 15.00     | 15.00     | 15.00     | 15.00     |
| Sundry Creditors                   | 10.00     | 12.00     | 8.68      | 9.55      | 10.50     | 11.55     |
| Statutory Dues                     | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |
| Other Current Liab.                | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |
| Current Portion Term Loan          | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |
| Non-bank Current Liabilities (OCL) | 10.00     | 12.00     | 8.68      | 9.55      | 10.50     | 11.55     |
| Total Liabilities                  | 60.00     | 69.00     | 73.24     | 79.18     | 85.73     | 92.96     |
|                                    |           |           |           |           |           |           |
| <b>Assets</b>                      |           |           |           |           |           |           |
| Net Fixed / Non-current Assets     | 10.00     | 9.00      | 9.00      | 9.00      | 9.00      | 9.00      |
| Inventory                          | 25.00     | 30.00     | 26.04     | 28.64     | 31.51     | 34.66     |
| Receivables                        | 20.00     | 24.00     | 21.70     | 23.87     | 26.26     | 28.88     |
| Cash & Bank                        | 5.00      | 6.00      | 16.50     | 17.67     | 18.97     | 20.42     |
| Short-term Advances                | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |
| Other Current Assets               | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |
| Total Assets                       | 60.00     | 69.00     | 73.24     | 79.18     | 85.73     | 92.96     |

Form IV - Comparative Current Assets / Liabilities

Rs. in Lakhs

| Particulars                        | FY2024-25 | FY2025-26 | FY2026-27 | FY2027-28 | FY2028-29 | FY2029-30 |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                                    | Actual    | Actual    | Estimated | Projected | Projected | Projected |
| Inventory                          | 25.00     | 30.00     | 26.04     | 28.64     | 31.51     | 34.66     |
| Receivables                        | 20.00     | 24.00     | 21.70     | 23.87     | 26.26     | 28.88     |
| Cash & Bank                        | 5.00      | 6.00      | 16.50     | 17.67     | 18.97     | 20.42     |
| Short-term Advances                | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |
| Other Current Assets               | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |
| Total Current Assets               | 50.00     | 60.00     | 64.24     | 70.18     | 76.73     | 83.96     |
| Bank Borrowings                    | 10.00     | 12.00     | 15.00     | 15.00     | 15.00     | 15.00     |
| Sundry Creditors                   | 10.00     | 12.00     | 8.68      | 9.55      | 10.50     | 11.55     |
| Statutory Dues                     | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |
| Other Current Liab.                | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |
| Current Portion Term Loan          | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |
| Non-bank Current Liabilities (OCL) | 10.00     | 12.00     | 8.68      | 9.55      | 10.50     | 11.55     |
| Total Current Liabilities          | 20.00     | 24.00     | 23.68     | 24.55     | 25.50     | 26.55     |
| Net Working Capital                | 30.00     | 36.00     | 40.56     | 45.63     | 51.23     | 57.41     |
| WC Gap                             | 40.00     | 48.00     | 55.56     | 60.63     | 66.23     | 72.41     |

Form V - MPBF Computation

Rs. in Lakhs

| Particulars                      | Amount |
|----------------------------------|--------|
| Annualized Assessment Turnover   | 132.00 |
| WC Requirement (25% of Selling)  | 33.00  |
| Borrower Margin                  | 6.60   |
| MPBF                             | 26.40  |
| Applied CC Limit                 | 15.00  |
| Recommended = min(applied, MPBF) | 15.00  |

## Form VI - Funds Flow

Rs. in Lakhs

| Particulars                   | FY2025-26 | FY2026-27 | FY2027-28 | FY2028-29 | FY2029-30 |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|
| PAT                           | 12.80     | 13.02     | 14.49     | 16.01     | 17.65     |
| Depreciation                  | 1.00      | 0.90      | 0.81      | 0.73      | 0.66      |
| Capital Introduced            | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |
| Term Loan Movement            | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |
| CC Movement                   | 2.00      | 3.00      | 0.00      | 0.00      | 0.00      |
| Capital Expenditure           | 0.00      | 0.90      | 0.81      | 0.73      | 0.66      |
| Working Capital Increase      | 6.00      | 4.56      | 5.07      | 5.60      | 6.18      |
| Drawings                      | 7.80      | 8.46      | 9.42      | 10.41     | 11.47     |
| Long-term Surplus / (Deficit) | 6.00      | 4.56      | 5.07      | 5.60      | 6.18      |

Form VII - Ratio Analysis vs Bank Norms

Rs. in Lakhs

| Particulars                         | FY2024-25 | FY2025-26 | FY2026-27 | FY2027-28 | FY2028-29 | FY2029-30 |
|-------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                                     | Actual    | Actual    | Estimated | Projected | Projected | Projected |
| Short-term Solvency                 |           |           |           |           |           |           |
| Current Ratio                       | 2.50      | 2.50      | 2.71      | 2.86      | 3.01      | 3.16      |
| Net Working Capital                 | 30.00     | 36.00     | 40.56     | 45.63     | 51.23     | 57.41     |
| Long-term Solvency                  |           |           |           |           |           |           |
| TOL/TNW                             | 0.50      | 0.53      | 0.48      | 0.45      | 0.42      | 0.40      |
| Debt-Equity                         | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |
| Quick Ratio                         | 1.25      | 1.25      | 1.61      | 1.69      | 1.77      | 1.86      |
| Activity                            |           |           |           |           |           |           |
| Inventory Days                      | 114.06    | 114.06    | 90.01     | 89.99     | 90.01     | 90.01     |
| Debtor Days                         | 73.00     | 73.00     | 60.00     | 60.00     | 60.01     | 60.00     |
| Creditor Days                       | 45.63     | 45.63     | 30.00     | 30.01     | 29.99     | 29.99     |
| Profitability                       |           |           |           |           |           |           |
| Gross Profit %                      | 20.00     | 20.00     | 20.00     | 20.00     | 20.00     | 20.00     |
| Net Profit %                        | 10.00     | 10.67     | 9.86      | 9.98      | 10.02     | 10.05     |
| Operating Profit %                  | 12.00     | 12.50     | 12.50     | 12.50     | 12.50     | 12.50     |
| ISCR                                | 11.00     | 11.67     | 9.45      | 10.51     | 11.66     | 12.92     |
| DSCR                                | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       |
| ROCE %                              | 27.50     | 31.11     | 31.48     | 31.74     | 31.94     | 32.09     |
| No term debt - DSCR not applicable. |           |           |           |           |           |           |

## Form VIII - Performance and Financial Indicators

Rs. in Lakhs

| Particulars                              | FY2024-25 | FY2025-26 | FY2026-27 | FY2027-28 | FY2028-29 | FY2029-30 |
|------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                                          | Actual    | Actual    | Estimated | Projected | Projected | Projected |
| PBT / Sales %                            | 10.00     | 10.67     | 10.57     | 10.81     | 11.01     | 11.19     |
| Current Ratio excl. Term Loan Instalment | 2.50      | 2.50      | 2.71      | 2.86      | 3.01      | 3.16      |
| PBDIT / Interest                         | 12.00     | 12.50     | 10.00     | 11.00     | 12.10     | 13.32     |
| Adjusted TNW                             | 40.00     | 45.00     | 49.56     | 54.63     | 60.23     | 66.41     |
| TOL / Adjusted TNW                       | 0.50      | 0.53      | 0.48      | 0.45      | 0.42      | 0.40      |
| ROE % (closing net worth)                | 25.00     | 28.44     | 26.27     | 26.52     | 26.58     | 26.58     |
| Interest / Cost of Sales %               | 1.25      | 1.25      | 1.56      | 1.42      | 1.29      | 1.17      |
| Operating Costs / Sales %                | 88.00     | 87.50     | 87.50     | 87.50     | 87.50     | 87.50     |
| Bank Finance / Current Assets %          | 20.00     | 20.00     | 23.35     | 21.37     | 19.55     | 17.87     |
| ROA % (closing assets)                   | 16.67     | 18.55     | 17.78     | 18.30     | 18.67     | 18.99     |
| Assets Turnover (Assets / Sales %)       | 60.00     | 57.50     | 55.48     | 54.53     | 53.68     | 52.91     |
| Cash Conversion Cycle (Days)             | 141.44    | 141.44    | 120.01    | 119.99    | 120.03    | 120.01    |

Form IX - Multi-Year Trend Analysis

Rs. in Lakhs

| Particulars               | FY2024-25 | FY2025-26 | FY2026-27 | FY2027-28 | FY2028-29 | FY2029-30 |
|---------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                           | Actual    | Actual    | Estimated | Projected | Projected | Projected |
| Total Current Assets      | 50.00     | 60.00     | 64.24     | 70.18     | 76.73     | 83.96     |
| Total Current Liabilities | 20.00     | 24.00     | 23.68     | 24.55     | 25.50     | 26.55     |
| Net Working Capital       | 30.00     | 36.00     | 40.56     | 45.63     | 51.23     | 57.41     |
| WC Gap                    | 40.00     | 48.00     | 55.56     | 60.63     | 66.23     | 72.41     |
| Bank Finance              | 10.00     | 12.00     | 15.00     | 15.00     | 15.00     | 15.00     |
| NWC/TCA %                 | 60.00     | 60.00     | 63.14     | 65.02     | 66.77     | 68.38     |
| Bank Finance/TCA %        | 20.00     | 20.00     | 23.35     | 21.37     | 19.55     | 17.87     |
| Sundry Creditors/TCA %    | 20.00     | 20.00     | 13.51     | 13.61     | 13.68     | 13.76     |